

Forres Area Business Association C.I.C.

Financial Statements For The Year Ended 31 May 2026

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Forres Area Business Association C.I.C.

Contents of the Financial Statements For The Year Ended 31 May 2026

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	5

Forres Area Business Association C.I.C.

**Company Information
For The Year Ended 31 May 2026**

DIRECTORS:

Carrie Custodio
Gavin Ellis
Joanna Taylor
David Hope
Lee McGrath

REGISTERED OFFICE:

Forres Town Hall
High Street
Forres
Moray
IV36 1PB

REGISTERED NUMBER:

SC698853 (Scotland)

ACCOUNTANTS:

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Forres Area Business Association C.I.C. (Registered number: SC698853)

Balance Sheet
31 May 2026

	Notes	31.5.26 £	31.5.25 £
CURRENT ASSETS			
Debtors	4	160	-
Cash at bank		<u>9,892</u>	<u>9,763</u>
		10,052	9,763
CREDITORS			
Amounts falling due within one year	5	<u>671</u>	<u>834</u>
NET CURRENT ASSETS		<u>9,381</u>	<u>8,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,381</u>	<u>8,929</u>
RESERVES			
Income and expenditure account	6	<u>9,381</u>	<u>8,929</u>
		<u>9,381</u>	<u>8,929</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2026

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2026 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2026 and were signed on its behalf by:

Joanna Taylor

Joanna Taylor - Director

**Notes to the Financial Statements
For The Year Ended 31 May 2026**

1. STATUTORY INFORMATION

Forres Area Business Association C.I.C. is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

As a community interest company (C.I.C.) that does not have an activity that constitutes a trade, a tax charge is not recognised in the income statement, neither is a tax liability recognised in the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2025 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.26	31.5.25
	£	£
Trade debtors	<u>160</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.26	31.5.25
	£	£
Trade creditors	113	84
Other creditors	<u>558</u>	<u>750</u>
	<u>671</u>	<u>834</u>

6. RESERVES

	Income and expenditure account £
At 1 June 2025	8,929
Surplus for the year	<u>452</u>
At 31 May 2026	<u>9,381</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Forres Area Business Association C.I.C.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forres Area Business Association C.I.C. for the year ended 31 May 2026 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Forres Area Business Association C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forres Area Business Association C.I.C. and state those matters that we have agreed to state to the Board of Directors of Forres Area Business Association C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forres Area Business Association C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forres Area Business Association C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forres Area Business Association C.I.C.. You consider that Forres Area Business Association C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forres Area Business Association C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

29 September 2026